

B. Regular Members. Regular Members shall include persons regularly working in one or more of the following categories who shall be actively practicing Estate Planning in his/her particular Profession and be in good standing with their respective government licensing agency.

1. Trust Officers of trust companies or banks officially authorized to represent their company in the State of California.
2. Full-time ~~Chartered Life Underwriters (“CLU”) licensed by the State of California~~ insurance professionals.
3. Attorneys licensed by the State of California to practice within the State.
4. Accountants licensed by the State of California to practice within the State as a certified public accountant (CPA).
5. Individuals who have received a certificate as a Chartered Financial Consultant (ChFC) or as a Certified Financial Planner (CFP).
6. Individuals who have received a certificate as a Certified Specialist in Planned Giving (CSPG).
7. Other individuals regularly working in Estate Planning in fields other than the preceding six (6). “Estate Planning” encompasses the accumulation, conservation, preservation, and transfer of an estate through planning and implementation of an estate plan or wealth management. The overall purpose of the Estate Planning process is to develop a plan that will maintain the financial security of individuals and their families. Estate Planning has come to include lifetime planning that leads to conservation and transfer of assets. Estate Planning should also facilitate the intended and orderly transfer of property at death, taking in to consideration the family unit and the potential costs of different methods.

Estate Planning activities could include the following functions appropriate to the Applicant’s respective discipline(s):

- a. Administering estates and trusts;
- b. Analyzing existing life insurance coverage for continuing relevance;
- c. Analyzing proposed transactions for estate and gift tax implications;
- d. Charitable/gifting planning;
- e. Designing estate plans;
- f. Developing strategies to minimize potential estate and gift taxes;
- g. Developing programs to conserve assets during lifetime and at death;
- h. Preparing estate and gift tax returns;
- i. Preparing fiduciary accountings;
- j. Preparing fiduciary income tax returns;
- k. Probating wills and/or administering estates;
- l. Proposing life insurance solutions consistent with estate plans;
- m. Retirement distribution planning;
- n. Succession planning; and
- o. One who teaches course(s) in Estate Planning, probate and/or trust administration, conservatorship and/or guardianship law, estate and/or gift taxation, income taxation or

business succession (continuation) planning.